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Press release

Capital Legal Services provides comprehensive legal support for one of the largest package deals on leasing premises between ADG Group and Lenta

January 19, 2017

Today, January 19, 2017, at the Four Seasons hotel on Okhotny Ryad, the ceremonial signing took place of the package deal on leasing premises between the developer ADG Group and the Lenta hypermarket and retail network. Capital Legal Services provided comprehensive legal support for ADG Group.

Thanks to the deal signed today, **ADG Group** has engaged a key anchor tenant for 36 of its 39 district shopping and entertainment centers, which makes the ADG Group project a very interesting one for potential tenants of various formats. **Lenta**, in turn, has in a single swoop gained the opportunity to substantially increase its market presence on the Moscow market.

In the course of providing legal support for the transaction, **Capital Legal Services** held successful negotiations with Lenta not just on legal issues, but also on commercial, construction, operational and financial issues. The parties have noted the general complexity of the deal, mostly due to the fact that it was negotiated at the initial stage of the ADG Group project on reconstructing Soviet movie theaters into modern recreation centers.

Grigoriy Pecherskiy, Managing Partner of ADG Group: “This transaction is the largest package lease deal on the Moscow commercial real estate market both by the number of facilities and by the floor area. It was important for us to find an experienced partner with a spotless reputation, quality portfolio and thought-out strategy for providing legal support for this transaction, and Capital Legal Services became such partner. We are pleased with the work done and, most importantly, with the achieved results.”

“We appreciate that ADG Group has entrusted us with a project so important and significant for it. We are glad that our experience in real estate, in particular, experience in leasing retail premises, will help the client to implement the project successfully and to further develop its business,” says **Elena Stepanova, Partner and Head of the Real Estate and Construction practice at Capital Legal Services.**